

Downtown Business and Prof. Assc.

Profit and Loss
January - April, 2021

	TOTAL
Income	
Membership	
Membership Dues	5,880.00
Total Membership	5,880.00
Total Income	\$5,880.00
GROSS PROFIT	\$5,880.00
Expenses	
Association Expense	780.00
Advertising	1,281.41
Minot Daily	994.00
Miscellaneous	371.43
Office	
Software	8.80
Total Office	8.80
Professional Fees	7,500.00
Accounting	795.00
Total Professional Fees	8,295.00
Storage Rent	-109.75
Total Association Expense	11,620.89
Event Expense	
credit card fees	35.00
Other Miscellaneous Service Cost	163.47
Total Event Expense	198.47
Fiscal Management Services	500.00
VISTA Expense	1,450.00
Total Expenses	\$13,769.36
NET OPERATING INCOME	\$ -7,889.36
Other Income	
Interest	1.25
Total Other Income	\$1.25
Other Expenses	
Interest Expense	2.58
Total Other Expenses	\$2.58
NET OTHER INCOME	\$ -1.33
NET INCOME	\$ -7,890.69