

Downtown Business and Prof. Assc.

BALANCE SHEET

As of January 31, 2021

	TOTAL	
	AS OF JAN 31, 2021	AS OF JAN 31, 2020 (PY)
ASSETS		
Current Assets		
Bank Accounts		
Checking - Association	27,811.37	1,509.22
Checking - Membership	17,018.22	13,260.17
Fund Raising Money Market	0.00	5,666.29
Money Market	0.00	2,794.96
Total Bank Accounts	\$44,829.59	\$23,230.64
Accounts Receivable		
Accounts Receivable	2,327.50	4,147.50
Total Accounts Receivable	\$2,327.50	\$4,147.50
Total Current Assets	\$47,157.09	\$27,378.14
Fixed Assets		
Accumulated Depreciation	-15,600.20	-14,151.69
Property, Plant, and Equipment	29,915.03	29,915.03
Total Fixed Assets	\$14,314.83	\$15,763.34
TOTAL ASSETS	\$61,471.92	\$43,141.48
LIABILITIES AND EQUITY		
Liabilities		
Total Liabilities		
Equity		
Opening Bal Equity	14,900.91	14,900.91
Retained Earnings	49,127.36	26,564.71
Net Income	-2,556.35	1,675.86
Total Equity	\$61,471.92	\$43,141.48
TOTAL LIABILITIES AND EQUITY	\$61,471.92	\$43,141.48

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PROFIT AND LOSS

January 2021

	TOTAL	
	JAN 2021	JAN 2020 (PY)
Income		
Membership		
Membership Dues		6,567.50
Total Membership		6,567.50
Total Income	\$0.00	\$6,567.50
GROSS PROFIT	\$0.00	\$6,567.50
Expenses		
Association Expense		
Advertising	1,177.50	
Christmas Decorations		4,325.00
Licenses and Permits		10.00
Lunches/Dinners		33.11
Minot Daily	994.00	
Miscellaneous	50.00	
Office		
Software	8.80	
Total Office	8.80	
Postage and Delivery		55.00
Rent		100.00
Telephone		11.25
Total Association Expense	2,230.30	4,534.36
Depreciation Expense		206.93
Event Expense		
Christmas Open House		150.50
credit card fees	35.00	
Other Miscellaneous Service Cost	163.47	
Total Event Expense	198.47	150.50
Fiscal Management Services	125.00	
Total Expenses	\$2,553.77	\$4,891.79
NET OPERATING INCOME	\$ -2,553.77	\$1,675.71
Other Income		
Interest		0.15
Total Other Income	\$0.00	\$0.15
Other Expenses		
Interest Expense	2.58	
Total Other Expenses	\$2.58	\$0.00
NET OTHER INCOME	\$ -2.58	\$0.15
NET INCOME	\$ -2,556.35	\$1,675.86

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DEPOSIT DETAIL

January 2021

DATE	TRANSACTION TYPE	NUM	CUSTOMER	VENDOR	MEMO/DESCRIPTION	CLR	AMOUNT
Checking - Membership							
01/27/2021	Payment		Artspace Suite 1 Gallery				150.00
			Artspace Suite 1 Gallery				-150.00

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CHECK DETAIL

January 2021

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLR	AMOUNT
Checking - Association						
01/07/2021	Expense		BAG, LLC			-1,177.50
						1,177.50
01/08/2021	Check		Card Member Services	4798-5100-5676-2749		-96.38
				Google Suite downtow cc@google.com		8.80
				CC late Fee		35.00
				cc Interest Charge		2.58
				Souris River Brewing		50.00
01/15/2021	Expense		Minot Daily	Holiday Ad		-994.00
				Holiday Ad		994.00
01/15/2021	Expense		SBPC	Fiscal Management		-125.00
						125.00
01/27/2021	Check		Jessica Ackerman	Misc Expenses		-163.47
				Holiday Expenses		163.47

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A/R AGING SUMMARY

As of February 1, 2021

	CURRENT	1 - 30	31 - 60	61 - 90	91 AND OVER	TOTAL
10 North Main					200.00	\$200.00
Albertson Consulting					200.00	\$200.00
Amanda Lund					0.00	\$0.00
Arny's 2.0					150.00	\$150.00
Cypress Development LLC					150.00	\$150.00
Esoterica					200.00	\$200.00
Farmers Insurance - Ben Johnson					150.00	\$150.00
Minot Health and Rehab, LLC					150.00	\$150.00
People of Earth Matter					200.00	\$200.00
Roaming Coffee Castle					80.00	\$80.00
Salon 18					200.00	\$200.00
Sammy's Pizza					150.00	\$150.00
Season's					150.00	\$150.00
Straight's Concessions, LLC					80.00	\$80.00
Taube-Museum					37.50	\$37.50
The Hitchin Kitchen					80.00	\$80.00
The Spot					150.00	\$150.00
TOTAL	\$0.00	\$0.00	\$0.00	\$0.00	\$2,327.50	\$2,327.50