

Downtown Business and Prof. Assc.

PROFIT AND LOSS

January 1 - November 20, 2020

	TOTAL
Income	
Association	32,758.00
Event	2,800.00
AARP Grant Income	6,900.00
Downtown Wedding Walk	915.00
Promdemic	17,894.00
Total Event	28,509.00
Membership	
Membership Dues	14,252.50
Total Membership	14,252.50
Total Income	\$75,519.50
GROSS PROFIT	\$75,519.50
Expenses	
AARP Grant Expenses	6,375.00
Association Expense	780.00
Advertising	1,548.00
Christmas Decorations	4,325.00
Dues and Subscriptions	276.00
Flowers	2,480.49
Insurance	
Directors Insurance	1,047.00
Total Insurance	1,047.00
Licenses and Permits	50.00
Lunches/Dinners	99.33
Miscellaneous	275.00
Postage and Delivery	295.00
Professional Fees	
Accounting	3,543.00
Consulting	3,187.00
Total Professional Fees	6,730.00
Rent	1,000.00
Repairs & Maintenance	180.00
Telephone	25.13
Website	228.00
Total Association Expense	19,338.95
Depreciation Expense	1,655.44
Event Expense	50.00
Christmas Open House	255.50
Downtown Wedding Walk	478.35

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January 1 - November 20, 2020

	TOTAL
Promdemic	14,265.87
Total Event Expense	15,049.72
Total Expenses	\$42,419.11
NET OPERATING INCOME	\$33,100.39
Other Income	
Dividends	22.60
Interest	1.78
Total Other Income	\$24.38
NET OTHER INCOME	\$24.38
NET INCOME	\$33,124.77